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Price sensitive

Press Release

Fitch affirms SACE BT's rating

Rome, 16 October 2020, 18.00 - SACE BT, a subsidiary of SACE active in short-term credit insurance, surety bonds, and construction risk protection, announces that the Fitch Ratings agency ("Fitch") today affirmed the "Insurer Financial Strengths" (IFS) rating of the Company to BBB- (Good) with a stable outlook and the "Issuer Default Rating" (IDR) to BBB- with a stable outlook. The affirmation of SACE BT's rating reflects the alignment with its parent company SACE and the Italian Republic.

For additional information, please refer to the rating agency's press release that can be found on their website: www.fitchratings.com.

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Share Capital

€ 56,539,356.00 (sole shareholder) Registered with the Business Registry of Rome Tax Code and VAT no. 08040071006 Registered as no. 1,00149 of the Register of Insurance and Reinsurance Businesses Certified email address: <u>SACEBT@pcert.postecert.it</u> Company operating under the direction and coordination of SACE Spa (sole shareholder)